



Circular no.: MCX/TRD/082/2026

February 20, 2026

Revision in Expiry Dates of Copper and Zinc March 2026 Options Contracts

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to the Exchange circular no. MCX/TRD/492/2025 and MCX/TRD/497/2025 dated September 29, 2025, circular no. MCX/TRD/636/2025 dated December 15, 2025 and circular no MCX/TRD/081/2026 dated February 20, 2026 regarding Revision in Expiry Date of Futures Contracts expiring on March 31, 2026, the Members of the Exchange are hereby notified as under:

In view of the revision in expiry (end) date of Copper March 2026 and Zinc March 2026 Futures contracts due to a Trading holiday, expiry (end) dates of the corresponding Copper March 2026 and Zinc March 2026 Options contracts will be revised as under.

Particulars	Date
Options Contract	Copper Options March 24, 2026
Existing Underlying Futures Contract	Copper March 31, 2026
Revised Underlying Futures Contract	Copper March 30, 2026
Existing Option Contract Expiry (End) Date	March 24, 2026
Revised Option Contract Expiry (End) Date	March 23, 2026
Revised Sensitivity Report shall be provided on	March 17, 18, 19 & 20, 2026 at End of Day
Revised Option Devolvement Intimation can be provided from	March 19, 2026 to March 23, 2026
Revised Option Devolvement Margin First Day	March 20, 2026 (from Beginning of Day)
Revised Option Devolvement Margin Second Day	March 23, 2026 (from Beginning of Day)
Revised First day of Trading after Option Positions Devolving into Futures Positions	March 24, 2026

Particulars	Date
Options Contract	Zinc Options March 24, 2026
Existing Underlying Futures Contract	Zinc March 31, 2026
Revised Underlying Futures Contract	Zinc March 30, 2026
Existing Option Contract Expiry (End) Date	March 24, 2026

Particulars	Date
Revised Option Contract Expiry (End) Date	March 23, 2026
Revised Sensitivity Report shall be provided on	March 17, 18, 19 & 20, 2026 at End of Day
Revised Option Devolvement Intimation can be provided from	March 19, 2026 to March 23, 2026
Revised Option Devolvement Margin First Day	March 20, 2026 (from Beginning of Day)
Revised Option Devolvement Margin Second Day	March 23, 2026 (from Beginning of Day)
Revised First day of Trading after Option Positions Devolving into Futures Positions	March 24, 2026

It may be noted that though the original Expiry date on the Market Watch Screen would continue to display the existing Expiry date, i.e., March 24, 2026, the above contracts will be available for trading only till the revised Expiry (End) date, i.e., March 23, 2026. The Last Trading Day in scrips.bcp file and Product End Date Time in MCX_ProductMaster.csv file will be updated, w.e.f., February 23, 2026 with the revised end date, i.e., March 23, 2026.

Members are requested to take note of the above and inform their clients accordingly.

Rohit Lunker
Assistant Vice President- Market Operations

Kindly contact customer support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.